

Forest Meadows HOA - 2012 Budget			
325 homes @ \$21.50 per month	2011 Annual Budget	2012 Annually	2012 Monthly
INCOME			
Assessments	36757.60	83850.00	6987.50
Fine Fees	0.00	1000.00	83.33
Late Fees (Assessed Monthly @ \$15)	1200.00	4000.00	333.33
Legal Recovery (Collections & Legal Fees)	0.00	1000.00	83.33
Misc. Income	300.00	0.00	0.00
Total Income:	38257.60	89850.00	7487.50
EXPENSES			
General & Administrative:			
Management Services (325 x \$6 per door)	22470.00	23400.00	1950.00
Tax / Audit Preparation	324.00	1450.00	120.83
Legal Services	327.60	2000.00	166.67
Insurance	1376.00	1400.00	116.67
Dues and Subscriptions	0.00	50.00	4.17
Admin Fees & Supplies	1000.00	3600.00	300.00
Postage & Mail	240.00	3000.00	250.00
Community Newsletter	300.00	300.00	25.00
Bank Charges	0.00	20.00	1.67
Meeting Expense	96.00	100.00	8.33
Bad Debt	0.00	3000.00	250.00
Contingency	0.00	100.00	8.33
Total General & Administrative Expenses:	26133.60	38420.00	3201.67
Repair & Maintenance:			
Asphalt Repair	513.00	500.00	41.67
Irrigation Repair	240.00	800.00	66.67
Misc. Repair & Maintenance	0.00	100.00	8.33
Total Repair & Maintenance Expenses:	753.00	1400.00	116.67
Service:			
Park - Water	4500.00	8000.00	666.67
Park - Electric	60.00	350.00	29.17
Park - Snow Removal	780.00	780.00	65.00
Park - Landscape Contract	5880.00	5880.00	490.00
Park - Property Repair & Maint.	0.00	1000.00	83.33
Trash Service	0.00	33150.00	2762.50
Total Service Expenses:	11220.00	49160.00	4096.67
Reserve Contributions:			
	91.00	870.00	72.50
Total Expenses:	38197.60	89850.00	7487.50
Total Income	38257.60	89850.00	7487.50
Total Expenses	-38197.60	-89850.00	-7487.50
Net Income/Loss	60.00	0.00	0.00