

Forest Meadows HOA

Balance Sheet
As of 12/31/10

ASSETS

Cash Checking - Operating	\$ 2,866.92	
Cash - Working Capital	8,525.72	
HOA Assmts Receivable	2,538.64	
HOA Fine Fees Receivable	100.00	
HOA NSF Fees Receiv.	32.00	
HOA Late Fees Receiv.	1,035.00	
Admin Fees Receivable	100.00	
Legal Fees Receivable	2,070.35	
Working Capital Receivable	625.00	
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TOTAL ASSETS		\$ 17,893.63
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LIABILITIES & EQUITY

CURRENT LIABILITIES:		
Working Capital	\$ 8,525.72	
Prepaid Owner Assessments	4,596.42	
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Subtotal Current Liab.		\$ 13,122.14
RESERVES:		
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Subtotal Reserves		\$.00
EQUITY:		
Prior Years Retained Earnings	\$ 1,869.62	
Current Year Net Income/(Loss)	2,901.87	
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Subtotal Equity		\$ 4,771.49
TOTAL LIABILITIES & EQUITY		\$ 17,893.63
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Forest Meadows HOA

Income/Expense Statement

Period: 12/01/10 to 12/31/10

Description	Current Period			Year-To-Date			Yearly
	Actual	Budget	Variance	Actual	Budget	Variance	Budget
INCOME:							
WC Transfers to Operating	.00	.00	.00	8,000.00	.00	8,000.00	.00
HOA Assmts. Income	43.64	.00	43.64	26,220.10	20,625.00	5,595.10	20,625.00
HOA Fine Fees Income	.00	.00	.00	100.00	.00	100.00	.00
HOA NSF Fees Income	.00	.00	.00	104.00	.00	104.00	.00
HOA Late Fees Income	(30.00)	30.00	(60.00)	2,535.00	360.00	2,175.00	360.00
Admin Fees Income	.00	.00	.00	110.00	.00	110.00	.00
Legal Fees Income	.00	.00	.00	1,510.00	.00	1,510.00	.00
Working Capital	625.00	.00	625.00	7,750.00	.00	7,750.00	.00
Interest Income - Operating	.07	1.00	(.93)	2.09	12.00	(9.91)	12.00
Subtotal Income	638.71	31.00	607.71	46,331.19	20,997.00	25,334.19	20,997.00
EXPENSES							
General & Administrative							
Management Fees	1,864.00	1,320.00	(544.00)	19,696.00	15,840.00	(3,856.00)	15,840.00
Audit/Tax Return	.00	30.00	30.00	270.00	360.00	90.00	360.00
Legal Fees	.00	100.00	100.00	1,770.00	1,200.00	(570.00)	1,200.00
Postage & Mail	16.98	25.00	8.02	742.82	300.00	(442.82)	300.00
Insurance	.00	113.62	113.62	1,477.38	1,363.00	(114.38)	1,363.00
Admin Fees & Supplies	65.20	83.37	18.17	1,840.82	1,000.00	(840.82)	1,000.00
Meeting Expenses	.00	8.37	8.37	50.00	100.00	50.00	100.00
Contingency	.00	69.50	69.50	350.00	834.00	484.00	834.00
General & Administrative	1,946.18	1,749.86	(196.32)	26,197.02	20,997.00	(5,200.02)	20,997.00
Utilities							
Electricity	37.86	.00	(37.86)	188.26	.00	(188.26)	.00
Water & Sewer	59.50	.00	(59.50)	12,235.04	.00	(12,235.04)	.00
Utilities	97.36	.00	(97.36)	12,423.30	.00	(12,423.30)	.00
Repair & Maintenance							
Parking Lot/Asphalt Repair	.00	.00	.00	500.00	.00	(500.00)	.00
Repair & Maintenance	.00	.00	.00	500.00	.00	(500.00)	.00
Service							
Service / Landscaping	490.00	.00	(490.00)	3,484.00	.00	(3,484.00)	.00
Snow Removal	.00	.00	.00	825.00	.00	(825.00)	.00
Service	490.00	.00	(490.00)	4,309.00	.00	(4,309.00)	.00

